THE BEST IN ITS HISTORY The New York Herald, with all that was best of The Sun intertwined with it, and the whole revitalized, is a bigger and better and sounder newspaper than ever before.

VOL. LXXXVI.-NO. 245-DAILY.

Highest temperature yesterday, 66; lowest, 44-

NEW YORK, TUESDAY, MAY 2, 1922.—ENTERED AS SECOND CLASS MATTER.

HYLAN BOARD VOTES SUBWAY CONTRACTS;

Governor's Prodding Recalled as Long Pending Matters Pass Committee.

BACKS DOWN AGAIN

CONTRACTS MOVED UP

Included in Favorable Action of Board.

CONSIDERATION FRIDAY

Speed on Ashland Place Link Requested - Put Up to Transit Commission.

The Board of Estimate, sitting as the committee of the whole yesterday. ontinued its right about face policy on transit matters, following the suggestion that Gov. Miller might be orced to take "drastic action." Mayor Hylan and his colleagues voted to reort to the Board of Estimate for consideration on Friday several subway Commission sleep peacefully.

The most important contract to be which is planned to lead up to an ele- praisers Stores. vated extension, the building of which is now being opposed by the Mayor thusiastic than ever over the big posand his colleagues, although the for- sibilities of the jungle diamond fields. plans. Also reported out was a contract with James S. Brown for \$207,-

Other proposed contracts reported out British Guiana fields. with the Holbrook, Cabot, Rollins Corporation for \$475,000 for the construc-tion of a new entrance to the 168th of British Guiana and its capital, and start at 12½ per cent, and range up-rive and the settlement is concluded, treaty. The ten men signed a statestreet station of the Broadway subway.

New Borough Hall Entrance.

for the construction of a passageway at which the "terrific heat of crupted lava l'ulon Square connecting the Fourteenth crystalized carbon formations." The treet and the Broadway B. R. T. sub-

In character they will be drastic and sweeping, but it is probable that they will not be opposed but will have the sesent of the officers of the company.

Frank Hedley, president and general manager, and James L. Quackenbush, general counsel for the Interborough, were in private conference yesterday with Transit Commissioner's George McAneny and Leroy T. Harkness. They were believed to be putting the finishing touches upon the proposed improved train schedules.

sumed its hearing on the valuations of interborough properties a single item of \$2,500,000 was lopped off voluntarily by the company's lawyers, and other items were brought under the fire of Clarence J. Shearn, chief counsel to the commission. Under his assault the original asking price hung up by the Interborough—\$400,000,000—has been shrunk to far more modest proportions.

for interest and taxes accrued during construction of the Belmont tunnel. J. C. Edwards, associate counsel, declared the remaining interest charge of \$616.600 wholly justifiable despite ex-Justice Shearn's remark that the "voluntary reduction," was made "because you real.

hotel said he was unknown to them, and on information would be given out at the feedback of the was unknown to them, and on information would be given out at the feedback of the feedback of

Mauretania Smashes

fastest liner in the world, added a sprig to her laurels yesterday by creating a new record between Sandy Hook and Cher bourg, covering 3.242 nautical mile n 5 days 8 hours and 56 minutes

She has held undisputed for man

CALLED BAD BUSINESS

Lessee Company's Head to Be Asked for Stock Speculation Data.

HUNT WALL STREET LEAK

Smoot Committee Requests Interior Department Records -Text of Lease.

Special Dispatch to THE NEW YORK HERALD

New York Herald Bureau.) Washington, D. C., May 1. who are sponsoring the investigation of the lease of the Teapot Dome naval oil reserve in Wyoming to the Mammoth Oil Company charge William J. La Varre of New York to the public in recent statements issued by the Navy and Interior dethe terms of the contract,

Senator La Follette (Wis.) and Senator Kendrick (Wyo.), who have been the singer, said last night that their studying the terms of the lease, be- affairs so far as property rights are lieve the Government has dragged into a poor business deal, re-\$1,149,196.10 and includes an incline, cided to-day at the United States Ap- gardless of the question whether the navy's oil reserves should have been leased to private companies under agreed to seek a divorce in Paris, but avoiding fratricidal war, and agreeing

THE NEW YORK HERALD has obtained a copy of the lease signed on behalf friends of Mr. Cochran and his wife, of the Mammoth Oil Company by H. F. the United States by Secretary Fall. Alvin Untermyer for Mr. Cochran and Mr. Collins and four of the regular

it suggested another Klondike rush to ward to 50 per cent., according to the average daily production of each oil well that may be sunk.

lease at the request of Senator La The statemet Pollette, author of the resolution of in- last night said: ment would receive under the contract would be less than 25 per cent.

Conservation Association, Gifford Pin-Cochran, are sailing to-morrow on the chot's old organization. The question of Aquitania to settle the necessary details

Will Ask Sincinir for Records.

Hereit L. Carpeter, representing specific carried and stock control of the contro

Get This Fact Fixed in Your Mind, Mr. Congressman.

The President and all the leaders of the Republican party know that the party is pledged to a policy of economy and retrenchment.

The President and all the leaders of the Republican party know that this pledge cannot be kept if the Treasury is looted by the Republican party to the tune of five billions of dollars for the bonus-five thousand millions of dollars.

No party can live that does not keep faith with the people; no party should live that welches on its pledges.

COCHRAN SETTLES IRISH ARMIES UNITE WALSKA'S ALIMONY IN PEACE ATTEMP

Wealthy Carpet Maker and Representatives Sign Pact Ad-Opera Singer Are to Be Divorced in France.

DETAILS BEING SETTLED AGREEING TO ELECTION

Field Malone Go Abroad to Act for Clients.

Cochran, who used to be widely known as "the richest bachelor in America." concerned have been settled satisfactorily. It was reported also that the

however, that they contemplate such a tory for Mr. Collins and insures the The attorneys for both sides, avoidance of an armed clash. It is understood that the divorce action This lease shows that the royalties will begin as soon as the attorneys ar-Both have legal residences in Paris ment which said: and the matter of a divorce would not

retigation, and it is said they have ex. "The matters between Mr. and Mrs. pressed the view that the average Alexander Smith Cochran, including all smount of royalty oil which the Govern- questions as to their respective property ment would receive under the contract rights, have been adjusted in a manner satisfactory to both parties. Senator La Foliette also conferred Untermyer and Dudley Field Malone, to-day with members of the American representing respectively Mr. and Mrs.

to the police, said he was too busy go to the hospital.

mitting People Are Willing to Accept Treaty.

Alvin Untermyer and Dudley Rory O'Connor Raids Clubs With Insurgents as Peace Talk Is Held.

> Special Cable to THE New York Herald. Copyright, 1922. by THE NEW YORK HERALD. New York Herald Bureau. | Dublin, May 1.

Five leaders of the first southern division of the Irish Republican Army -practically the whole secessionts force-signed an agreement to-day with Michael Collins, head of the provisional Government, accepting the been aired for several months, have Free State treaty as the sole means of this was not confirmed by the lawyers. to the holding of elections as provided for under that treaty.

are sailing to-day on the Aquitania to leaders, who included Sean Brean, just returned from America and a prominent figure in the Easter rising of

conflict between comrades is inevita-ble. Such a conflict would be the look. It has not discouraged them greatest in Irish history, and Ireland from proceeding with their program

the only basis possible: nitted by all that the majority of the triotism approve it. people in Ireland are willing to accept the treaty.

Third, forming a Government which

the above busis.

Continued on Page Seven.

Tapestry Firm's \$54,000 in Assets Visionary, Guarantors Say in Suit

PRESIDENT REFUSES FLATLY TO APPROVE CASH BONUS PLANS

Two Senators Warn Finance Committee After White House Visit.

M'CUMBER PLUGS

Group to Construct Bill That Will Be Fought by Colleagues.

OPPOSITION IS GAINING

fer Suggestions. Believing Feasible Plan Lacking.

By LOUIS SEIBOLD. al Dispatch to THE NEW YORK HERALI New York Herald Bureau.) Washington, D. C., May 1. Independent efforts to win the approval of President Harding of the

bonus raid on the public Treasury

have completely failed. Members of the Senate Finance Committee who to-morrow will actively enter on the construction of a bonus bill designed solely to satisfy the American Legion know of the President's position in advance of the

Information regarding the attitude at the White House has been obtained to set at rest conflicting reports regarding it. These Senators naturally communicated the result of their per-Finance Committee intent on winning the votes of ex-service men by putting through a bonus bill that seems inevitably destined to rejection by the President should the Senate put it

Bonus Senators Persistent.

The effect of the reflection of the the effort to impose \$5,000,000.000 of e "If the present drift is maintained additional taxation on the people and the Genoa conference began. would be broken for generations." It of having the Finance Committee rged the unification of the army on frame a bill as soon as the organizations representing the ex-service men First, acceptance of the fact ad- ambitious to commercialize their pa-

The bonus bill therefore will be written by Chairman McCumber (candi-Second. holding the elections with date for reelection) and his associates on the committee. Just what kind of a bill it will be is another matter. shall have the confidence of the whole While Mr. McCumber and his asso- indicate how anxious we are for the full ciates are trying to make up their restoration of the ec not hesitate to indicate their conver- being in every way. The agreement was signed by the sion to the opinions of the President following for the secessionists: Sean and Secretary Mellon and to make it with the Russian people in working out Brean, Tom Hale, S. H. Murphy, Sean clear they will vote against overrid-

the previous quest. The committee, miss previous quest. The committee, miss previous quest. The committee, miss previous quest. The variety of the Republican Senators, divided that the bonus groups, is that a was not a formula, that the previous quest. The collected is a large number of repairment to furnish all documents, monteys and birds for the Nas. monteys and the large building in the Interior Department to furnish all documents for the Nas. monteys and the Nas. monteys and the large building in the Nas. monteys and the

He pointed out to his Senatorial caller the Republican party is committed to a policy of economy as the surest way to stabilize economic con-ditions, not only in the United States.

British and Dutch to Get Russian Oil Grants

PRICE TWO CENTS

ENOA, May 1 (Associated Press),-Among interesting reports in circulation to night, is one to the effect that Engand Dutch companies have signed an agreement with the viet delegates on oil concess

In a recent statement by Soviet representatives it was said the Moscow Government would not return the rich Baku oil wells to former concessionaires, as they were reserved for state exploita tion, but that concessions in new districts would be given foreign interests. The Standard Oil, the Anglo-Persian and the Dutch-Shel group, controlled by British capital, have been seeking new concessions

RUSSIA MUST EARN

struction Should Precede Recognition by U. S.

SOVIET METHODS A BAR

When Nation's 'House Is Put in Order.'

Government stands unshaken in its determination that Russia must put her own house in order before she can expect political recognition by the United States.

Making his first statement of policy subject came to the fore at Genoa. that before any outside Power could Government if they desire. resume full relations with Russia she must herself adopt a policy of sound that the American people were anxious to do all they could, but would not attempt to extend credit where

No particular form of governmen White House position has been to the Secretary, nor did he mention any complicate further the muddle over of the developments which have influnced the fortunes of the Soviet since

neern that we all feel with respect to welfare of the people or Russia. Our interest in the people of Russia has been manifested in the most unmistakable manner and I do not think that it minds many Republican Senators do the Russian people and for their well

NEWS FROM FIANCEE legislation is undesirable at this time. Insists There Is No Question of Break in Engagement.

to confirm the growing impression that the President does not now look with favor on any legislative undertaking to pay a bonus to able bodied ex-ser
Chicago in a few weeks via not springs, and that probably she will not come to ably be sent immediately to the Russian delegation.

Beigium alone held out on the section promised to Join him in Zurich early this relating to the freatment opationalized to the growing authorities.

ALLIES SELECT TAFT TO PICK ARBITRATOR

THREE CENTS
WITHIN 200 MILES.
FOUR CENTS ELSEWHERS

Terms to Moscow Covering All Issues.

BELGIUM FIGHTS PLAN

Commission Will Rule on

TO BE FINISHED TO - DAY

to Avoid Infringement of Nation's Sovereignty.

Chief Justice Taft of the United States Supreme Court will be asked America Anxious to Give Aid to name the chairman of the mixed Arbitral Commission to be established for controlling the debts ewed by the Russian Government to foreign bondholders, according to the plan arranged to-day. Two other members of this Commission will represent all the bondholders and the

Russian Government respectively. The Commission will have power to remit interest and decide all ques tions affecting foreign bondholder regarding Russian affairs since the and Russia's ability to meet her obligations. A time limit will be fixed in Secretary Hughes to-day told a delega- which bondholders may make their tion of women at the State Department own arrangements with the Russian

Mixed arbitral tribunals, one for every interested nation, will be set up reconstruction. He added to deal with the question of the property of foreigners which has been no tionalized; the chairman of each will be named by the chairman of the mixed Arbitral Commission. In the plan adopted practically everything which savored of capitulations or in fringement on Russia's sovereignty that a provisional administration pending Russia's establishment of courts on the basis desired by West

ern Europe was not approved.

The text of Clause 2 of the me andum which will be submitted to the Russians, relating to intergovern-

resolutions, the Russian Soviet Government recognizes all public debts and obligations contracted or guaranteed by the Russlan State; that is to say, by the imperial Russian Government or the Russian Proional Government, toward foreign

Paragraph 1. Being desirous of facilitating the immediate recon-struction of Russia and the rehabilittation of her credit, the creditor Powers are willing to make no claim on Russia at present either regardment of advances made to the Russian Government during the war.

Paragraph 2. The Allies can admit no liability for the claim against them set up by the Russian Soviet Government for loss or damage suffered during the revolution in Russia since the war.

Paragraph 3 When an arrangement has been concluded between the Allied and Associated Powers for the liquidation or rearrangement of war debts the allied Governments will submit to their Parliaments measures for reducing or modifying the amount due by the Soviet Government on similar lines and with due regard to the economic and financial condition of Russia, but these measures will be conditional claim mentioned in paragraph 2.

Paragraph 4. Where responsibil ity for liabilities contracted by the Soviet Government or its predeces-sors toward foreign nationals has on the same footing as private debts.

Paragraph 5. The preceding provisions of this cleuse will not apply to balances standing to the credit of former Russian Government to Government of which has made advances to a former Russian Govfor any Russian loan floated in tha country between August 1, 1914, and November 7, 1917. Such balances shall without prejudice to the rights of third parties be transferred to the Government concerned. The liability of the Russian Government with re-spect to war debts shall, pro tanto, be reduced.

Special clause regarding Rumanian deposits in Russin.—The Soviet Government will restore to the Ru-Government the deposits made at Moscow by the said Rumanian Government.

by the Soviet Government. This is a

far more modest proportions. The \$2,600,000 deduction was a charge

Another Speed Record

years the record on the Queens town route of 4 days 10 hours an 41 minutes, at an average of 26.06 knots. The best previous record between Sandy Hook and Cherbourg was 5 days and 16 hours, held jointly by the North German Lloyd liners Kaiser Wilhelm der Grosse and Kronprinzessin Cec. nade respectively in 1908 and 1909.

14th Street Route Extension HERE WITH FORTUNE OF JUNGLE DIAMONDS

La Varre, Back From New Gem Fields in British Guiana, Sees Rival of Kimberley.

PROSPECTORS IN BIG RUSH

White, Green, Black, Yellow, Pink and Blue Among Specimens in 500 Carat Lot.

ontracts. Formerly they simply let and Washington, who explored the the communications of the Transit Amazon valley for Harvard in 1916 partments regarding the amount of of British Guiana "was carpeted with reported was that of the Joslin Con- diamonds," returned yesterday from struction Company for the extension his latest prospecting there by the the Eastern District-Fourteenth Lamport & Holt liner Vauban with 500 street subway from Meserole street to carats of rough diamonds, mostly White street in Brooklyn. It is for small, the value of which will be de-

mer once gave his approval to the When he got back from British Guiana last year he brought the biggest dia-Sinclair president, and on behalf of mond that ever has come here from 792.75 for station finish on the Four- South America, a thirty carat gem who acted also for Secretary of the United States by Secretary Fail. Available for Mine Walska, army leaders met the five secessionist teenth street line. that helped to heighten interest in the Navy Denby.

Mr. La Varre said that every British With the Bethlehem Steel Company in the jungle earth by rushing water, for \$37,250 for track material for conruction in the Jerome avenue yards.

With George Cohen & Co. for \$57.667

Mazaruni River from volcanic craters in

diamonds are of varying colors, white, As he saw favorable opportunity
Mayor Hylan remarked:
"The State Transit Commission has been in office going on two years and it hasn't done a darn thing yet."
"You're quite mistaken," replied G. W. Fullam, representing the commission. "It celebrated its first birthday last the stones with their strong teeth. They wask." Herbert L. Carpenter, representing lefect anything that they can cruncicentral Brooklyn civic organizations. The diamond resists their efforts and wanted more speed on the link between they put it aside. All of them are not

SON OF HOTEL KEEPER

Worden Kelly Stricken and

The management of the Whitehall street hotel said he was unknown to them, and no information would be given out at (A) on GAS AND CASING HEAD GASOLINE.

Mr. La Varre is young and more en-

Other adventurers than Americans are flocking to Georgetown, chief port

Leports that the diamond areas would rival these of Kimberley-assisted in attracting the adventurers. "Just now" Mr. La Varre said. "there are about 2.660 negroes searching for diamonds in the creek beds and along the banks of the Mazaruni River. They usually test the make the investigation but it is 1-lely the ranking Republicans and September. 1920, after they had been introduced on shipboard by Harold F. Introdu

Succumbs in Hospital.

Worden Kelly, 32 years old, son of Mrs. Anna Kelly, proprietor of the old Worden House in Saratoga Springs, known to hundreds of politicians and racing men, died yesterday at Bellevue Hospital from an overdose of veronal.

He had been employed for five or six weeks at the Herald Square Hotel, but had left, and at the time of his death was found in a small river front hotel patronized mainly by seafaring men at 55 Whitehall street. He was found in his room in a serious condition on Sunday morning and was taken to Bellevue. The management of the Whitehall street.

Provisions of Contract.

The following is the text of the royalty provisions of the Teapot Domes alty provisions of the Teapot Domes alty provisions of the Teapot Domes alty provisions of the Teapot Domes and val type resident, and the lessor being the Mammoth Oil Company, H. F. Sinclair president, and the lessor being the Government of the United States:

The 'icasoe agrees to pay and deliver to the lessor as royalties under this lease a royalty on all gas and casing head gasoline produced and sold from said lease, or used other than for production purposes on the lease, and on all oil produced, except that used for production purposes or unavoidably lost, as follows:

IN SINCLAIR LEASE

Estimate Average Amount of Royalty Production

EXPERTS IN OIL SEE

GOVERNMENT LOSER

Below 25 Per Cent.

Attorneys for Alexander Smit:

be difficult for arrangement by law-Oil experts have been going over this yers familiar with the French law. The statement issued by the lawyers

McCormick of Chicago. Mr. Cochran who inherited the large fortune of the Mr. Sinelair will be asked to submit Yonkers carpet and rug manufacturing O'Higgins and T. O'Donoghue.

OWN CREDIT-HUGHES

The delegation to which the Secretary sented the International League for Peace and Freedom and had brought to the State Department a petition for full political recognition of the Soviet re-Secretary Hughes's reply follows: "It is hardly necessary to refer to the

There is no disposition to interfere to interfere in their internal affairs. the Senate sanction the raid in the

Compright, 1938, by The New York Herato Zunich, May 1. - Max Oser is fear but possibly throughout the world.

Adherence to Party Pledge.

He is declared to have asked his

ZURICH. May 1.4-Max Oser is restricted fully upset by the fact that he can get no news from Mathilde McCormick, his fiance, or any members of the McCormick or Rockefelter families, and all the can be no news from Mathildes. And all the can be no news from Mathildes. And all the can be no news from Mathildes.

ON DEBTS OF RUSSIA Agreement Is Reached on

Claims Involving Seized Property.

GENOA. May 1 (Associated Press) .-

Clause Covering Debts. mental debts, is as follows: In conformity with the Cannes

Powers.

be considered again to-morrow for the

the property of foreigners natio

been stubbornly contested. France